

## Teradyne's Statement on Human Trafficking and Slavery

At Teradyne, we are committed to being a responsible corporate citizen. This includes upholding the human rights of workers and treating all workers with dignity and respect. Teradyne prohibits slavery, trafficking of persons, forced labor, involuntary prison labor, or any other form on non-freely chosen employment. This is reflected in Teradyne's Code of Conduct.

Teradyne believes in working with suppliers who are equally invested in being responsible corporate citizens, and we expect our suppliers to be responsible by adhering to the laws and regulations in the countries where they do business.

Teradyne communicates with our suppliers about our company, culture, and expectations through our Purchase Order Terms and Conditions and Supplier Code of Conduct (available at <http://www.teradyne.com/legal/SupplierCodeofConduct.pdf>). While Teradyne does not currently audit our suppliers we evaluate the risk of human trafficking and other forced labor through compliance with our Code of Conduct. Teradyne requires all suppliers to comply with our Supplier Code of Conduct, which is based on the Electronic Industry Citizenship Coalition (EICC) Code of Conduct. The most recent version of the Code of Conduct states:

Forced, bonded (including debt bondage) or indentured labor, involuntary prison labor, slavery or trafficking of persons shall not be used. This includes transporting, harboring, recruiting, transferring or receiving persons by means of threat, force, coercion, abduction or fraud for labor or services. There shall be no unreasonable restrictions on workers' freedom of movement in the facility in addition to unreasonable restrictions on entering or exiting company-provided facilities. As part of the hiring process, workers must be provided with a written employment agreement in their native language that contains a description of terms and conditions of employment prior to the worker departing from his or her country of origin. All work must be voluntary and workers shall be free to leave work at any time or terminate their employment. Employers and agents may not hold or otherwise destroy, conceal, confiscate or deny access by employees to their identity or immigration documents, such as government-issued identification, passports or work permits, unless such holdings are required by law. Workers shall not be required to pay employers' or agents' recruitment fees or other related fees for their employment. If any such fees are found to have been paid by workers, such fees shall be repaid to the worker.

Teradyne places equally stringent expectations on its employees to be accountable in regards to ethical and legal conduct. Teradyne has implemented an internal Code of Conduct, and requires all Teradyne employees including management to read and understand it, uphold the standards in their day-to-day activities, and comply with all applicable company policies. Suppliers and employees have a duty to report any violation of our Code of Conduct or violation of the law, including labor laws, to their management, human resources, the Teradyne Legal Department, or the confidential Ethics Hotline (which is operated by an independent third-party provider). Failure to comply with Teradyne's Code of Conduct can result in disciplinary actions up to and including termination of employment. Teradyne Code of Conduct is available at: [teradyne.com/about-teradyne/corporate-social-responsibility](http://teradyne.com/about-teradyne/corporate-social-responsibility).



May 16, 2017

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Mark Jagiela, President and CEO

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Date