

CLIMATE CHANGE STATEMENT

Teradyne recognizes that climate change impacts all aspects of society and poses a serious threat to our health, food supply, water supply and the global economy. We believe that everyone shares responsibility to mitigate greenhouse gases (GHG) and activities that negatively impact the environment. Businesses are already experiencing the negative impacts of climate change, from infrastructure damage to disruptions to logistics, input supplies and customers. Teradyne supports global efforts to mitigate the impact of climate change. While environmental challenges do pose a risk, they also provide opportunities for companies who are willing to build climate resilience and lead the way forward.

Energy Management and Greenhouse Gases

Teradyne continuously monitors risks and opportunities in the field of sustainability management, such as global policies and regulation trends that impact the business environment. We continually assess the environmental impact of our operations and ways to reduce our climate footprint. Primary areas of focus have been to reduce consumption of electricity and gas and explore sustainability energy opportunities.

Buildings account for a large portion of Teradyne's emissions. As such we have been implementing measures to reduce greenhouse gas emissions from both our owned and leased buildings. We are committed to increasing the efficiency of our energy use by using building automation for heating, cooling and lighting, greening our electricity supply and installing more efficient equipment.

Examples of projects we have undertaken include large scale lighting retrofits at our Corporate Headquarters, increasing our heating, ventilation and air conditioning efficiencies by programming setbacks so heating and cooling is only used when necessary, and deploying on-site renewable energy production where feasible. We have installed variable speed drives for our chillers to reduce our energy use. Lighting controls, daylighting and sensors help us reduce energy use associated with lighting.

At our leased offices we look at where we can make improvements in cooperation with property management. These improvements include lighting retrofits and building system upgrades that increase efficiencies.

Teradyne reports to the Carbon Disclosure Project (CDP) annually and makes this report publicly available. We utilize a software program to aggregate the data from our facilities globally to enable collection, monitoring and reporting of Scope 1, 2 and 3 greenhouse gases. The program also allows us to calculate the NOx, Sox and Co2 we generate based on our activities as well as the metrics for water consumption and waste management.

Transportation

In support of promoting sustainable transportation, Teradyne has installed EV charging stations at several of our facilities such as our Corporate Headquarters and our facilities located in Agoura Hills, San Jose and Sunnyvale, California and our facility in Buffalo Grove, Illinois. We plan to

continue to expand this program. At our leased sites, we are using renewal opportunities to ask landlords for EV Charging stations. We are committed to encouraging and supporting employee selection of electric vehicles.

Bike to Work

Teradyne encourages biking to work. We provide covered bike storage, bike racks and shower and locker facilities at several of our facilities.

Alternative Energy

In the areas of alternative energy opportunities, we have installed a 640KW solar installation at our corporate headquarters in North Reading, Massachusetts and a 208 KW solar installation at our Agoura Hills, California location. We are evaluating solar and renewable energy opportunities at additional facilities. We will continue to evaluate new technologies to take advantage of other opportunities where we can maximize our alternative energy opportunities.

Flexible Work Arrangements

Teradyne provides flexible work hours that allow employees to travel on off-peak hours which helps to minimize CO2 output from sitting in traffic. We also provide flexible work arrangements that allow employees to work from home.

Water Supply

Teradyne is committed to water stewardship and recognizes safe and clean drinking water and sanitation as a basic human right. Climate change is affecting where, when, and how much water is available for people to use. Many parts of the world already have very little water, and climate change could make this problem worse.

We recognize the risk that water scarcity, pollution, and weak water governance have on business and the need to better address the ways our water use and wastewater discharge can impact the nearby ecosystems and communities in which we operate. We recognize the essential role of water to our business. Water stewardship is part of our effort to continually reduce the environmental impact of our operations.

We have an overarching priority and strategic objective to reduce our absolute water consumption. The objective is set at the Corporate level and provides a unifying storyline that pulls together the many specific water related activities conducted by our various facilities.

Specific water goals related to water withdrawal, consumption and pollution are addressed at the local level to address the contextual nature of water scarcity as it is dependent on the basin in which each facility operates and must take into account other stakeholders within the community.

Long-term we plan to work on a multi-stakeholder water stewardship strategy that is inclusive of our suppliers and focuses on improving the overall health of watersheds where our operations are located. We also plan to work on a strategy that includes water risk considerations in business decisions such as locating new facilities.

We are committed to monitoring progress against our goals on an annual basis. This includes communication about our progress in implementing sustainable sourcing efforts and activities.

Waste Management

Teradyne works to minimize the waste output of our facilities, operations, products and packaging. Through product upgrades, refurbishment and recycling we are extending the useful

life of our products. We work to minimize the environmental impact of the material that cannot be recycled by prioritizing waste disposal methodologies and employing audits of our waste disposal partners. Electronic waste is a particular concern. Teradyne is committed to responsibly managing e-waste.

Solid Waste Management

Teradyne has a goal to divert solid waste from landfill. Currently, we recycle approximately 51% of our solid waste. This recycling includes paper, cardboard, metal (aluminum, steel, copper), wood pallets, plastic containers and other mixed container recycling. Our goal moving forward is to increase the amount of waste we are collecting and diverting from landfill or incineration. We are looking at programs within our food service that includes collection of food waste and composting and other initiatives.

Electronics Recycling

All Teradyne facilities are required to recycle electronics at end-of-life. The recyclers we use are audited to ensure they are complying with applicable regulations. A designated list of approved recycling facilities is generated and provided to our facilities for use globally.

Hazardous Waste Management

Teradyne produces minimal amounts of hazardous waste. We have a waste hierarchy we follow for disposal. All of our hazardous waste sites are audited to ensure they are in good standing and in compliance with applicable regulations. We seek to minimize our hazardous waste streams by assessing the products we use at the input end.

Industrial/Building Waste

Waste from lighting retrofits and change out, battery backup replacement for our data and computer systems and other facility waste, such as carpet, produced during retrofits is recycled.

Chemical Management

Teradyne actively manages the chemicals and materials we allow on site and used at our facilities. There are certain chemicals and chemical materials Teradyne prevents from entering our facilities such as polychlorinated biphenyls (PCBs), Asbestos Containing Materials, Chlorinated Solvents, Class I and II Ozone Depleting (ODC) substances, and substances of very high concern (SVHC). A list of restricted and banned substances is maintained by the Corporate Environmental, Health and Safety Group and communicated to our employees. Approval of any new chemical brought into our facilities is required. New chemical use and restricted substances regulations are monitored and communicated to ensure we comply with all applicable regulations.